

NOTICE OF PURCHASE PRICES

Regarding

INVITATION TO TENDER BONDS FOR PURCHASE

made by

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
(TENNESSEE)**

**General Obligation Improvement Bonds, Series
2017**

**General Obligation Improvement Bonds, Series
2018**

**General Obligation Refunding Bonds, Series
2021B (Federally Taxable)**

**General Obligation Improvement Bonds,
Series 2021C**

Base CUSIP: 592112

Expiration Date: March 20, 2026

Pursuant to its Invitation to Tender Bonds for Purchase dated March 6, 2026 (the “Invitation”), The Metropolitan Government of Nashville and Davidson County (the “Metropolitan Government”) offered to purchase for cash certain bonds of the series and maturities listed on pages (i) and (ii) of the Invitation. Capitalized terms used and not otherwise defined herein have the meanings set forth in the Invitation.

The Invitation expired as of 5:00 p.m., Eastern Time, on March 20, 2026, and has not been extended, taking into account the Metropolitan Government’s rights to waive any Financing Conditions and any irregularities or defects in any tender.

Subject to the terms set forth in the Invitation, on this date, the Metropolitan Government has determined the Tax-Exempt Purchase Prices for the General Obligation Improvement Bonds, Series 2017, General Obligation Improvement Bonds, Series 2018, and General Obligation Improvement Bonds, Series 2021C (the “Tax-Exempt Target Bonds”) and the Taxable Purchase Prices for the General Obligation Refunding Bonds, Series 2021B (Federally Taxable) (the “Taxable Target Bonds” and together with the Tax-Exempt Target Bonds, the “Target Bonds”) pursuant to the calculations described in the Invitation. The Tax-Exempt Purchase Prices are set forth in the table attached hereto as Exhibit A, and the Taxable Purchase Prices are set forth in the table attached hereto as Exhibit B.

As described in the Invitation, the acceptance of Target Bonds tendered for purchase is expected to be made by notification to the Information Services no later than 5:00 P.M., Eastern Time, on the Acceptance Date (March 25, 2026), and is not made by this notice of Purchase Prices. **This Notice of Purchase Prices is not to be construed as an acceptance by the Metropolitan Government of any Tendered Bonds.**

Please direct any questions to the Information and Tender Agent, Globic Advisors Inc., at (212) 227-9699, or the Dealer Managers, BofA Securities, Inc., at (646) 743-1362 and Morgan Stanley & Co. LLC, at (312) 706-4266.

Dated: March 24, 2026

EXHIBIT A
TAX-EXEMPT PURCHASE PRICES

Series	CUSIP ⁽¹⁾	Maturity Date	Optional Redemption Date at Par	Reference Date for BVAL Curve	BVAL Yield	Tax-Exempt Fixed Spreads (bps)	Tax-Exempt Purchase Yield	Tax-Exempt Purchase Price per \$1,000 Principal Amount
2017	592112SM9	7/1/2029	7/1/2027	Jul-2029	2.358%	-20.0	2.158%	1,022.27
2017	592112SN7	7/1/2030	7/1/2027	Jul-2030	2.430%	-35.0	2.080%	1,023.23
2017	592112SP2	7/1/2031	7/1/2027	Jul-2031	2.508%	-40.0	2.108%	1,022.88
2017	592112SQ0	7/1/2032	7/1/2027	Jul-2032	2.611%	-45.0	2.161%	1,022.23
2017	592112SR8	7/1/2033	7/1/2027	Jul-2033	2.712%	-47.5	2.237%	1,021.30
2017	592112SS6	7/1/2034	7/1/2027	Jul-2034	2.796%	-45.0	2.346%	1,019.96
2017	592112ST4	7/1/2035	7/1/2027	Jul-2035	2.902%	-45.0	2.452%	1,018.66
2017	592112SU1	7/1/2036	7/1/2027	Jul-2036	3.017%	-42.5	2.592%	1,016.95
2018	592112TG1	7/1/2030	7/1/2028	Jul-2030	2.430%	-30.0	2.130%	1,062.23
2018	592112TH9	7/1/2031	7/1/2028	Jul-2031	2.508%	-35.0	2.158%	1,061.60
2018	592112TJ5	7/1/2032	7/1/2028	Jul-2032	2.611%	-40.0	2.211%	1,060.41
2018	592112TK2	7/1/2033	7/1/2028	Jul-2033	2.712%	-37.5	2.337%	1,035.95
2018	592112TL0	7/1/2034	7/1/2028	Jul-2034	2.796%	-35.0	2.446%	1,033.54
2018	592112TM8	7/1/2035	7/1/2028	Jul-2035	2.902%	-32.5	2.577%	1,030.65
2018	592112TN6	7/1/2036	7/1/2028	Jul-2036	3.017%	-30.0	2.717%	1,027.58
2018	592112TP1	7/1/2037	7/1/2028	Jul-2037	3.133%	-27.5	2.858%	1,024.50
2018	592112TQ9	7/1/2038	7/1/2028	Jul-2038	3.235%	-25.0	2.985%	1,021.73
2021C	592112UY0	1/1/2033	1/1/2031	Jan-2033	2.668%	+55.0	3.218%	986.86
2021C	592112UZ7	1/1/2034	1/1/2031	Jan-2034	2.750%	+55.0	3.300%	979.64
2021C	592112VA1	1/1/2035	1/1/2031	Jan-2035	2.846%	+55.0	3.396%	970.25
2021C	592112VB9	1/1/2036	1/1/2031	Jan-2036	2.959%	+90.0	3.859%	830.19
2021C	592112VC7	1/1/2037	1/1/2031	Jan-2037	3.076%	+90.0	3.976%	807.02
2021C	592112VD5	1/1/2038	1/1/2031	Jan-2038	3.189%	+95.0	4.139%	802.74
2021C	592112VE3	1/1/2039	1/1/2031	Jan-2039	3.274%	+95.0	4.224%	782.67
2021C	592112VF0	1/1/2040	1/1/2031	Jan-2040	3.380%	+95.0	4.330%	760.65
2021C	592112VG8	1/1/2041	1/1/2031	Jan-2041	3.448%	+95.0	4.398%	741.95

(1) CUSIP Global Services (“CGS”) has provided the CUSIP data herein. FactSet Research Systems Inc. manages CGS on behalf of the American Bankers Association. This inclusion of CUSIP data is for convenience and reference only and does not create a database or serve as a substitute for the CUSIP service. None of the Metropolitan Government, the Dealer Managers, the Information and Tender Agent, or their respective agents or counsel assumes responsibility for the data’s accuracy.

EXHIBIT B
TAXABLE PURCHASE PRICES

Series	CUSIP	Maturity Date	Reference Treasury Security	Reference Treasury Security Yield	Taxable Fixed Spreads (bps)	Taxable Purchase Yield	Taxable Purchase Price per \$1,000 Principal Amount
2021B	592112UD6	7/1/2027	UST 3.375% due 02/29/2028 CUSIP:91282CQB0	3.901%	-17.5	3.726%	967.36
2021B	592112UE4	7/1/2028	UST 3.375% due 02/29/2028 CUSIP:91282CQB0	3.901%	-32.5	3.576%	946.76
2021B	592112UF1	7/1/2029	UST 3.500% due 02/15/2029 CUSIP:91282CQA2	3.922%	-27.5	3.647%	930.09
2021B	592112UG9	7/1/2030	UST 3.500% due 02/28/2031 CUSIP:91282CQD6	4.025%	-35.0	3.675%	910.99
2021B	592112UH7	7/1/2031	UST 3.500% due 02/28/2031 CUSIP:91282CQD6	4.025%	-25.0	3.775%	892.19
2021B	592112UJ3	7/1/2032	UST 3.750% due 02/28/2033 CUSIP:91282CQC8	4.219%	-32.5	3.894%	873.33
2021B	592112UK0	7/1/2033	UST 3.750% due 02/28/2033 CUSIP:91282CQC8	4.219%	-20.0	4.019%	854.79
2021B	592112UL8	7/1/2034	UST 4.125% due 02/15/2036 CUSIP:91282CPZ8	4.406%	-32.5	4.081%	840.85

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